

2019 Target Industry Validation and Action Plan to Enhance Williamsburg's Value Proposition



Growing Population | Talent | Workforce Skills | Training Business Climate | Entrepreneurial Livability | Location | Transportation

Economic Development Action Plan Goals

- Grow and Strengthen Target Clusters
- Align Talent Development Strategies with Target Clusters
- Market Williamsburg as a Choice Location for Target Sectors
- Develop Choice Business Locations
- Increase Small Business Start-Ups and Enhance the Entrepreneurial Ecosystem
- Use Incentive Policy to Encourage Cluster Development

Target Industry Sectors









Action Plan Implementation

Year 1 Catalog Centers of Innovation and Excellence Attend Alumni Events in Select Regional Markets Include Target Sectors on Website, Testimonials Local and Regional Lead Generation Programs Update Existing Business Brochure, Add BRE Section to Website Small Business Concierge Service, Update Website for Small Business

How to Start an Internship Brochure

Years 2 & 3
Cluster Summit
Supply Chain Mapping
Cluster Coalitions
Map Target Sector Training & Ed. Programs
Mentors for Tourism and Hospitality Businesses
Target Market Brochures
Large Office Site Development
Identify Health Care Sites
Starter Kits for New Business

Cluster Summit
Retail Incubator
Custom Email Marketing Campaign
Arts Collaborative Space
Partnerships to Support Women Entrepreneurs
Encourage Entrepreneurship in Schools

Ongoing

Data to support clusters

Support One Stop Center
Support Workforce Housing Work Group
Support Placemaking Initiatives
Attend Campus Job Fairs
Continue Alumni Connections
Presentations to VEDP, FAM tours
Use Tourism Development Fund to promote product development
Continue to Analysis Publicly-Owned Properties

This study builds upon the city's Biennial Goals, Initiatives, and Outcomes and reaffirms the following economic development objectives from the 2012 Economic Development Plan:

- 1. Existing businesses grow and prosper in the city.
- The economy of the city is more diversified, building on its current strengths in retail trade, tourism/hospitality, and education, as well as growing and emerging areas of cultural arts, the creative economy, research/development, and professional service offices.
- 3. Williamsburg is known for its positive business environment.
- 4. The infrastructure (parking, technology, sidewalks, water, sewer, streets) of Williamsburg supports the growth of quality business in the city.
- 5. Williamsburg maintains a high quality of sense of place that appeals to citizens, students, and visitors. Williamsburg remains a specialty entertainment, cultural, and retail center of Greater Williamsburg.